

Ohio's 257 not-for-profit credit unions, like their counterparts nationwide, are committed to making financial services accessible and affordable and to serving local communities. Credit unions are democratic, financial cooperatives, owned by their members. Credit unions' boards of directors serve as volunteers, elected by members. Ohio credit unions serve 3.04 million members (1 in 4 Ohioans is a member), who have selected credit unions as their financial institution of choice. Credit unions proudly operate on the philosophy of People Helping People.

## OHIO CREDIT UNIONS

Consumer value. Community values.

## ACCESS & AFFORDABILITY

Credit unions benefit Ohioans by making credit and other financial services affordable and accessible.

## OHIOANS CHOOSE CREDIT UNIONS

3.04 million Ohioans choose credit unions for their financial services.

## SAFE & SECURE

Credit unions maintain share insurance on member accounts.

## EMPLOYMENT FORCE

Ohio credit unions employ more than 7,500 Ohioans.

## AVERAGE SIZE

Ohio credit unions average 11,852 members, \$128.6 million in assets, and \$88.5 million in loans.

## TAXES

Credit unions pay taxes. State-chartered credit unions pay sales tax, use tax, real and personal property taxes, and payroll taxes. Federally-chartered Ohio credit unions pay real and personal property taxes, and payroll taxes. Credit union members pay taxes on their interest and dividends.

## CREDIT UNION STATISTICS (as of 12/31/2019)

	Ohio	United States
<b>Total Credit Unions</b>	257	5,349
<b>Federally-Chartered</b>	141	3,283
<b>State-Chartered</b>	116	2,066
<b>Total Members</b>	3,046,164	121,746,941
<b>Assets</b>	\$33.05 B	\$1.58 T
<b>Loans</b>	\$22.74 B	\$1.12 T
<b>Savings</b>	\$28.19 B	\$1.34 T
<b>Loans/Share %</b>	80.67%	83.89%
<b>Capital (net)</b>	\$3.93 B	\$188.10 B
<b>Capital/Assets (net worth)</b>	11.54%	11.38%